

**First Baptist Church Manchester
Bi-Monthly Business Meeting
December 5, 2021**

Pastor Saylor opened in prayer.

Meeting was held virtually

Minutes from the October 2021 business meeting were adopted.

Financial Report, Treasurer Donna Murphy reported

- Financial report was presented online which did not include one outstanding bill or offerings from Dec 5, 2021.
- Church is on schedule to pay off the mortgage in Aug or earlier in 2022.
- Giving is \$38 below budget each week, but planned spending is not happening
- Many accounts still have positive balances
- Line 500 electricity is about \$4,500 negative
- Insurance line item is about \$1,000 negative
- Line 800b Debt service paid \$44,000 to pay down the mortgage.
- \$12,166.00 was used from the building fund to pay for the new roof
- Undetermined expenses was lower than usual because money was used for the roof.
- General Fund had \$57,000, but did not include giving from Dec 5, 2021

MOTION by Donna Murphy to make a \$29,000 principal payment from the general fund, toward the mortgage in December 2021. Second Rick May. More than \$20,000 would remain in the general fund. Motion passed unanimously

Small Group Ministry, Allen Keith reported. Right Now Media has one login for the church to use.

Motion by Allen Keith, second Donna Murphy to give \$400 to the small group line item for materials in 2022 and add \$600 to the software line item for Zoom accounts. Motion passed.

Trustees Report, Cheryl Gervasi reported.

- First roof project has been completed. The roof on the new part of the building was judged to be in good shape. Roof over the old worship center including the foyer, gathering space and 5 classrooms needs to be replaced. \$12-15,000 remains for this portion.
- Solar panel system is designed to use 81% solar and 19% utility energy
- The average Eversource bill would be \$312.00 per month in the summer, and higher in the winter months.
- The Power Purchase Agreement (PPA) contract is for 20 years. Maintenance and installation will be covered by the company with an annual savings of \$5,500.
- In 6 years the church has the option to buy the panels and take over the maintenance.
- The possibility of contacting another company for solar panels with a PPA was discussed.

Motion from the Trustees presented by Cheryl Gervasi, second Donna Murphy to move forward with installing the solar panels with the 20 year Power Purchase Agreement from Prime Energy Solar of Milford, CT. Motion passed.

Church Council. The online bulletin continues.

Proposed 2022 Budget presented by Donna Murphy.

Total budget would be \$471,460.16 with a weekly requirement of approximately \$9,047.3. Highlighted components follow.

- 3% increase for pastors' salaries, bonuses not included
- 20hour/week secretary position at \$18/hour; seeking new person for position
- Software & hardware line increased \$1,700 to get a new workroom computer & new financial software program. Quickbooks would cost \$80 per month.
- Payroll services got a 25% discount.
- Sunday school literature decreased and Tree House decreased because is not operating
- Audio-visual line decreased by \$2,000 because online services are up and running.
- Utilities increased by \$10,000 because of increased costs and additional lighting
- Garbage removal, gas and internet were also increased.
- Budget includes a full year of mortgage payments; if mortgage is paid off in the summer as projected, monies could be used for roof.
- Budget is \$1,924.60 over current weekly giving but with projected completion of mortgage payments, the church should be in good financial standing.

Members voted to accept the proposed 2022 budget, approximately \$471,460.16.

The nominating committee will work to re-establish the Technology Committee. Probable head of the committee to be Matthew Kline. Will Housely has expressed interest in participating.

Motion to adjourn Bob Law, second Jerry Adkins, Motion passed.
Bob Law closed in prayer